

NOTICE of PUBLIC HEARING and BUDGET SUMMARY for the TOWN OF SHERMAN

Notice is hereby given that the Town of Sherman, Iron County, Wisconsin will hold a public hearing on the Town's proposed 2027 budget on Tuesday, October 13, 2026, at 6pm at the Town Hall, 3063W Hwy 182, Park Falls, WI. Immediately following the public hearing, a Special Town Elector Meeting will be held to approve the 2026 town tax levy to be collected in 2027. The proposed budget detail is available for inspection on the Town's website (www.shermanironcowi.gov) under the category Government > Budget. Copies are also available at the Town Hall. The following is a summary of the 2027 proposed budget.

Revenues	2026	2027	% Change
Lottery Credit/Forest Crop/MFL	41,000	38,053	-7.2%
State Aid	306,357	309,761	1.1%
Tax Levy	227,332	227,332	0.0%
Grants and One Time Funds	-	70,000	
License and Permit Revenues	1,360	960	-29.4%
Public Service Revenues	19,010	18,670	-1.8%
Miscellaneous Revenues	37,400	2,400	-93.6%
Loan Proceeds	150,000	-	-100.0%
Fund Transfer	-	-	-
Total Revenues	782,459	667,176	-14.7%

Tax Rate per \$100,000 of Assessed Value (subject to change based on final assessed values)	130	129	-0.8%
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Expenses	2026	2027	% Change
General Government	69,748	80,061	14.8%
Municipal Buildings/Grounds	30,548	34,083	11.6%
Public Safety	32,897	33,935	3.2%
Waste Management	21,167	20,060	-5.2%
Highway Maintenance	183,949	194,142	5.5%
Road Improvements	110,000	140,000	27.3%
Equipment Purchases	150,000	-	-100.0%
Equipment/Road Reserve	5,000	5,000	-
Debt Service/Miscellaneous	179,150	159,894	-10.7%
Total Expenses	782,459	667,176	-14.7%

	Est Balance January 1	Total Receipts	Total Disbursements	Est Balance December 31
Town Funds and Debt				
General Operating Fund	4,762	667,176	(667,176)	4,762
Equipment/Road Reserve	88,800	5,000		93,800
Outstanding Debt	280,600	-	(141,794)	138,806

Posted this 25th day of September 2026
By: Tom Smiley, Town Chair